Republic of the Philippines ENERGY INVESTMENT COORDINATING COUNCIL

14 August 2018

MR. JACKSON T. ONGSIP President Aragorn Power and Energy Corporation Mall of Asia Complex, Pasay City Tel. No. (632) 662-8888 / 622-8898

Dear President Ongsip:

The Energy Investment Coordinating Council (EICC), through the Department of Energy as the lead agency in the implementation of the Executive Order No. 30, is pleased to inform you that your application for your Kalinga Geothermal Project as Energy Project of National Significance (EPNS) has been approved. As such, a corresponding Certificate of Energy Project of National Significance (CEPNS) for Pre-Development Phase has been issued in

The CEPNS for Pre-Development Phase carries with it the following rights, and terms and conditions as follows:

a. Action on the application within 30 working days;

b. Presumption of prior approval;

c. Deemed approval if no action is made five (5) days after the lapse of the 30 working day period for processing of the application; and,

d. Submission of Monthly CEPNS Monitoring Sheet every 10th of the succeeding month to the EICC Secretariat detailing the progress of the implementation of the project with respect to its permitting requirements. (Please see attached CEPNS Monitoring template)

As stated in the Certificate, the DOE, in the exercise of its supervisory power, has the right to amend, alter or revoke the CEPNS for Pre-Development Phase in cases of irregularity and violations in the conditions for which the Certificate was issued.

For further information, please feel free to coordinate with the EICC Secretariat at 840-1780 or 479-29-00 locals 238.

We wish you success in the implementation of the Kalinga Geothermal Project. Thank you

Very truly yours

DIR. PATRICK T. AQUINO, CESE

Head, EIĆC Secretariat

Cc: Dir. Mylene C. Capongcol, Renewable Energy Management Bureau EPNS Tracking No. EPNS2018-0001A- Kalinga Geothermal Project

Secretariat:

Department of Energy

Energy Center, Rizal Drive cor. 34th Street, Bonifacio Global City, Taguig City, Philippines 1632

Tel. No. (Trunkline) (632) 840-1780

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CERTIFICATE OF ENERGY PROJECT OF NATIONAL SIGNIFICANCE FOR PRE DEVELOPMENT PHASE

This is to certify that the KALINGA GEOTHERMAL PROJECT, located in Lubuagan, Pasil and Tinglayan, Province of Kalinga, applied for by ARAGORN POWER AND ENERGY CORPORATION (APEC), is an Energy Project of National Significance (EPNS) for its Pre-Development Phase. This is in consonance with the policy thrusts and specific goals of the Philippine Energy Plan (PEP) of the government pursuant to Republic Act No. 7638 of the Department of Energy (DOE) Act of 1992, as amended and possesses the attributes provided under Executive Order No. 30, series of 2017.

With this Certificate of EPNS for PRE-DEVELOPMENT PHASE, the KALINGA GEOTHERMAL PROJECT shall be entitled to all the rights privileges provided for under Executive Order No. 30 series of 2017.

The DOE, in the exercise of its supervisory power, has the right to amend, alter or revoke this Certificate of EPNS for Pre-Development Phase, subject to existing rules and regulations.

Given this Au6 19 2014 at Energy Center, Bonifacio Global City, Taguig City.

ALFONSO G. CUSI Secretary





PATRICK T. AQUIND