## Republic of the Philippines ENERGY INVESTMENT COORDINATING COUNCIL

26 October 2018

MR. HOWON KIM

Chairman of the Board Coheco Badeo Corporation Junction, Sagpat, Kibungan, Benguet 1<sup>st</sup> Floor, BSU Gladiola Center, km 5 La Trinidad, Benguet Tel. No. +6374.661.7110, +632.800.3323

## Dear Mr. Kim:

The Energy Investment Coordinating Council (EICC), through the Department of Energy as the lead agency in the implementation of the Executive Order No. 30, is pleased to inform you that your application for your 500 MW Kibungan Badeo Pumped Storage Project as Energy Project of National Significance (EPNS) has been approved. As such, a corresponding Certificate of Energy Project of National Significance (CEPNS) for Pre-Development Phase has been issued in your favor.

The CEPNS for Pre-Development Phase carries with it the following rights, and terms and conditions as follows:

a. Action on the application within 30 working days;

b. Presumption of prior approval;

c. Deemed approval if no action is made five (5) days after the lapse of the 30 working

day period for processing of the application; and,

d. Submission of Monthly CEPNS Monitoring Sheet every 10th of the succeeding month to the EICC Secretariat detailing the progress of the implementation of the project with respect to its permitting requirements. (*Please see attached CEPNS Monitoring template*)

As stated in the Certificate, the DOE, in the exercise of its supervisory power, has the right to amend, alter or revoke the CEPNS for Pre-Development Phase in cases of irregularity and violations in the conditions for which the Certificate was issued.

For further information, please feel free to coordinate with the EICC Secretariat at 840-1780 or 479-29-00 locals 238.

We wish you success in the implementation of the Kibungan Badeo Pumped Storage Project. Thank you very much.

Very truly yours,

DIR. PATRICK T. AQUINO, CESE

Head Secretariat, EICC

EPNS Tracking No. EPNS 2018-0013- 500 MW Kibungan Badeo Pumped Storage Project

Secretariat

Department of Energy

Energy Center, Rizal Drive cor. 34th Street, Bonifacio Global City, Taguig City, Philippines 1632

Tel. No. (Trunkline) (632) 840-1780

Website: http://www.doe.gov.ph; E-mail: eo30epns@gmail.com



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## CERTIFICATE OF ENERGY PROJECT OF NATIONAL SIGNIFICANCE UNDER PRE-DEVELOPMENT PHASE

This is to certify that the **500 MW KIBUNGAN BADEO PUMPED STORAGE PROJECT**, located in Brgy. Badeo, Kibungan, Benguet, applied for by **COHECO BADEO CORPORATION**, is an Energy Project of National Significance (EPNS) under Pre-Development Phase. This is in consonance with the policy thrusts and specific goals of the Philippine Energy Plan (PEP) of the government pursuant to Republic Act No. 7638 of the Department of Energy (DOE) Act of 1992, as amended and possesses the attributes provided under Executive Order No. 30, series of 2017.

With this Certificate of EPNS under PRE-DEVELOPMENT PHASE, the 500 MW KIBUNGAN BADEO PUMPED STORAGE PROJECT shall be entitled to all the rights and privileges provided for under Executive Order No. 30.

The DOE, in the exercise of its supervisory power, has the right to amend, alter or revoke this Certificate of EPNS under Pre-Development Phase, subject to existing rules and regulations.

Given this OCT 25 2018 at Energy Center, Bonifacio Global City, City of Taguig City.

ALFONSO G. CUSI Secretary

