

**PROPOSALS FOR THE EPIRA LAW (RA 9136) REVIEW**

European Chamber of Commerce

January 30, 2014 Legend Villas Hotel,

PROPONENT/SUMMARY OF PROPOSED AMENDMENTS	RATIONALE/DISCUSSION	SPECIFIC PROVISION(S) AFFECTED	PROPOSED REWORDINGS OF PROVISION
No Amendment	EPIRA Works		
<p>Other Proposals:</p> <p>The IRR of EPIRA and Rules on WESM regulation should be adjusted</p>	<ul style="list-style-type: none"> <li>- Modify the must0offer rule</li> <li>- Switch to day-ahead delivery market</li> <li>- Establish a forward market for power</li> <li>- Turn on demand bidding in WESM</li> <li>- Stream line approval process for new power plants (ERC)</li> <li>- Resolve impediments to the construction of new power plants</li> <li>- Provide incentives for the power industry (BOI)</li> <li>- Push open access</li> <li>- Put pressure on NGCP to fulfill their mandate to contract quantities</li> <li>- Monitor the behavior of monopolies</li> </ul>		

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